H. R. 742.

FEBRUARY 17, 1835.

Read twice, and committed to a Committee of the Whole House to-morrow.

Mr. Chinn, from the Committee for the District of Columbia, reported the following bill:

A BILL

To extend the charter of the Union Bank of Georgetown.

- Be it enacted by the Senate and House of Representatives
- 2 of the United States of America in Congress assembled, That
- 3 the acts and parts of acts incorporating the Union Bank of
- 4 Georgetown, be, and the same are hereby, extended and
- 5 limited to the third day of March, which shall be in the year
- 6 one thousand eight hundred and fifty, under and subject to
- 7 such limitations, modifications, and conditions, as are herein-
- 8 after enacted.
- SEC. 2. And be it further enacted, That the capital stock
- 2 of the said bank shall be actually paid in, and that the pay-
- 3 ment of the same shall be verified by the oaths of the Presi-
- 4 dent and Cashier to the Secretary of the Treasury of the
- 5 United States.
- SEC. 3. And be it further enacted, That the said bank
- 2 shall not issue bills exceeding the amount and one-fourth the
- 3 amount of its capital stock.
- 1 SEC. 4. And be it further enacted, That the said bank

shall semi-annually, through its proper officers, furnish, upon 2 oath, to the Secretary of the Treasury of the United States, 3 to be by him submitted to Congress, a statement showing the 4 amount of capital, of debts due, of money deposited, of notes 5 in circulation, and of cash on hand; and the Secretary of the 6 Treasury shall have power to inspect such accounts and books 7 of the said bank as shall relate to the said statements. 8

SEC. 5. And be it further enacted, That all the limitations, modifications, and conditions of the former acts or 2 parts of acts incorporating the said Union Bank of Georgetown, shall be and continue in full force, so far as they do not 4 conflict with the provisions of this act.

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Sec. 6. And be it further enacted, That Congress shall have power at any time to alter, amend, or repeal this act, or 2 the act or acts to which this is a supplement.

Sec. 7. And be it further enacted, That this act shall be 1 in force as soon as a majority in interest of the stockholders of the said Union Bank shall file their declaration in writing, 4 in the office of the Secretary of the Treasury of the United States, assenting to, and accepting of, the provisions of this act.